

Board Meeting: 1/7/15

Rowan County Library

Present: Mark Minor, David Oyen, Priscilla Gotsick, Donald Grant, Suanne Blair, Clyde James, John Viton, Mac Luckey, Curt Hammond, Jennifer Cooper, Bob Prior (potential Secretary), Jim Shaw, Matt Taylor, Janet Hogge (potential Treasurer)

Absent: Phil Martin

Minutes from last meeting approved.

- Annual Meeting January 21st, 5pm, Rowan County Public Library
- Major gifts: Whitaker Bank \$5000 pledged in 3 annual payments; Timothy Gotsick \$5000 (in the name of Priscilla and Jim); Betty Barr has offered to fund two pianists at a future concert.
- Review of December 6 Concert:
 - More seating needed
 - Flooring helped acoustically with the strings (something to consider for future use)
 - Use of space. Suggestion to extend length of room and include wheelchair access
 - Total collected \$1500 approx.
 - Reserved Seating. Suggestion to add as a perk with the mid/higher tiered subscriptions
- AAC report – Feb 22 repertoire is set, with a few changes to be solidified
- AAC request for dates from Grant and Scott for 15/16 season
- April 12th Concert to be held at the Middle School
- CRSO Sculpture (Steve Tyrone) to be ready for February concert. Suggestion to move it to different locations.
- Annual Board Meeting agenda:
 - Need for a Logistics Committee (venue, set-up etc.)
 - Ideas on how to increase membership
- Jim Shaw: Foundation can continue to help because the CRSO mission fits into the MSU mission. Agency accounts can continue to collect money, account for money, write checks, compile databases of donors, send thank-you notes, provide financial advice (overall accounting and database management), and provide an annual auditor. The downside is that any agency fund that the foundation has involves them keeping any interest generated. The foundation is currently paying out approx. 3.5% in an attempt to increase the principle of the CRSO endowment.
Benefit to 501 3C is the CRSO having independence as an organization to control the money (within the rules outlined by the IRS).
Check into how to handle ticket sale revenue.
- Pre-concert society events to discontinue due to limited interest
- Treasurer – Current balance: \$50,174. Comparison of concert cost to be discussed at the annual meeting.
- Fundraising: Kentucky Bank possibly to fund Dinner/Dance, use of CHER building (possibly renting floor from conference center for dancing), Aramark potential caterers. Approx. ticket price \$100/couple.
Date for consideration, Saturday March 28th

Meeting adjourned at 6:30